

2022 Bond Referendum Financial Summary

| Project | Description | Budget | | | Approved Awards | Actual/Paid to | | Outstanding | Available Balance |
|--|--|----------------------|--------------|----------------------|--|----------------------|----------------------|----------------------|-------------------|
| | | Original Budget | Adjustments | Current Budget | | Date | | | |
| Soft Costs (Pre-Referendum Expenses, Professional fees, etc.) | | | | | | | | | |
| Pre-Referendum & Bond Sale | Professional Fees, Election, and Bond Sale | \$ - | \$ 320,000 | \$ 320,000 | \$ 319,607 | \$ 319,607 | \$ - | \$ 394 | |
| Roofing #1 | Shingle Roofing at Wall High School | \$ 471,900 | \$ (38,423) | \$ 433,477 | \$ 265,000 | \$ 260,551 | \$ 4,449 | \$ 168,477 | |
| Site Package | Site Improvements at Allenwood & West Belmar | \$ 229,636 | \$ (8,965) | \$ 220,671 | \$ 220,520 | \$ 178,856 | \$ 41,664 | \$ 151 | |
| GC Package | General Construction - Interior Renovations at all schools | \$ 2,176,858 | \$ (84,983) | \$ 2,091,875 | \$ 1,250,650 | \$ 528,097 | \$ 722,553 | \$ 841,225 | |
| Athletic Field Improvements | Athletic Improvements at Wall High School | \$ 825,455 | \$ (32,225) | \$ 793,230 | \$ 688,500 | \$ 64,600 | \$ 623,900 | \$ 104,730 | |
| HVAC Improvements | HVAC Improvements at all K-12 Schools | \$ 2,786,993 | \$ (108,803) | \$ 2,678,190 | \$ 1,580,150 | \$ 806,000 | \$ 774,150 | \$ 1,098,040 | |
| BUR Roofing #2 | Built-up Roofing at all k-12 Schools | \$ 1,193,683 | \$ (46,601) | \$ 1,147,082 | \$ 679,720 | \$ 561,710 | \$ 118,010 | \$ 467,362 | |
| | | \$ 7,684,525 | \$ - | \$ 7,684,525 | \$ 5,004,147 | \$ 2,719,421 | \$ 2,284,725 | \$ 2,680,379 | |
| Hard Costs & Contingency (Construction Costs & Contingency) | | | | | | | | | |
| Roofing #1 | Shingle Roofing at Wall High School | \$ 3,617,900 | \$ (100,000) | \$ 3,517,900 | \$ 700,638 | \$ 700,638 | \$ - | \$ 2,817,262 | |
| Site Package | Site Improvements at Allenwood & West Belmar | \$ 1,760,543 | \$ 100,000 | \$ 1,860,543 | \$ 1,822,367 | \$ 816,714 | \$ 1,005,653 | \$ 38,176 | |
| General Construction | General Construction - Interior Renovations at all schools | \$ 16,689,251 | \$ - | \$ 16,689,251 | \$ 4,918,400 | \$ - | \$ - | \$ 11,770,851 | |
| Athletic Fields | Athletic Improvements at Wall High School | \$ 6,328,485 | \$ - | \$ 6,328,485 | \$ - | \$ - | \$ - | \$ 6,328,485 | |
| HVAC Package | HVAC Improvements at all K-12 Schools | \$ 21,366,934 | \$ - | \$ 21,366,934 | \$ - | \$ - | \$ - | \$ 21,366,934 | |
| Roofing #2 | Built-up Roofing at all k-12 Schools | \$ 9,151,570 | \$ - | \$ 9,151,570 | \$ 3,512,314 | \$ 474,138 | \$ 3,038,176 | \$ 5,639,256 | |
| | | \$ 58,914,683 | | \$ 58,914,683 | \$ 10,953,719 | \$ 1,991,489 | \$ 4,043,829 | \$ 47,960,964 | |
| Bond Referendum Total Cost: | | \$ 66,599,208 | \$ - | \$ 66,599,208 | \$ 15,957,865 | \$ 4,710,911 | \$ 6,328,555 | \$ 50,641,343 | |
| | | | | | Bond Question No. 1: | \$ 53,078,733 | | | |
| | | | | | Bond Question No. 2: | \$ 13,520,475 | | | |
| | | | | | Bond Referendum Approved Total: | \$ 66,599,208 | \$ 61,680,808 | | |